

COMMON GROUND

KEY TAKEAWAYS DOCUMENT









Theme: Future of Work

SEASON 1 | EPISODE 10

FEATURED SPEAKERS

Session 1



Mark Broome
Chief Data Officer,
Project Management Institute

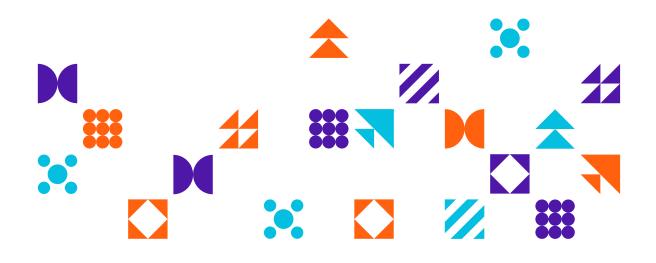
Session 2



Snehanshu Mitra

Head of CoE - Data Science and AI,

NASSCOM





Session 1: Artificial Intelligence in Project Management - An Impending Risk or an Opportunity?



Mark Broome, chief data officer, PMI, has held numerous leadership roles that have given him insights into driving change through innovation and integration. Mr. Broome provides expert advisory and coaching support to startups in the digital and analytics technology space. Through such volunteering work, he is guiding the future generation of business leaders.

Summary

Technology advancements powered by artificial intelligence (AI) has improved the quality of our lives in every aspect. But a common worry weighing on people's minds is the impact the growth of AI could have on jobs in the future. Mr. Broome spoke about the growth of AI becoming more prevalent in society, and what this means for project managers.

He said that only 50 percent of Al's potential has been uncovered so far, with rapid growth expected in the next 20-30 years. As Al disrupts the job market, professionals need to upgrade their skills to remain relevant. Mr. Broome urged project managers to grow their digital skills and learn about the ins and outs of Al, so they will be equipped with the right skills to manage Al-related projects in the future.

Project managers need to continuously update their knowledge on how to combine human intelligence and AI to achieve project goals. Mr. Broome recommended *Creativity, Inc.* as a must-read for professionals. The book provides useful tips that could contribute to project success such as observing your team's competence and involvement at work.

















Key takeaways:

- Al can compensate in areas where human resources are limited.
- Learn to adapt and adopt.
- Machines can be death traps; how we leverage its power will make the difference.
- Learn the terminologies used by Al developers; get a good grasp of project delivery.
- Learn to interpret data; communicate better with Al developers.
- Leverage AI to improve the development and delivery of your projects.
- Boost your skills and experiences to stay relevant in an Al-powered industry.

Knowing to manage Al projects will be critical for project managers.

















Session 2: Artificial Intelligence in Project Management - An Impending Risk or an Opportunity?



Snehanshu Mitra, heads the center of excellence for data science and artificial intelligence (AI) at the National Association of Software and Services Companies (NASSCOM). He is responsible for creating, nurturing, and scaling up a vibrant AI ecosystem at NASSCOM. He also works with enterprises to co-innovate and promote academic research and AI skills. Mr. Mitra has served leadership roles in companies like Dell, Vodafone, and DenuoSource.

Summary

From healthcare and agriculture, to education and supply chain, artificial intelligence (AI) has created positive change. Snehanshu Mitra calls AI the most significant development that we have seen in our lifetime. In the healthcare industry, for example, AI has improved the access of quality healthcare for patients from varying backgrounds and those in remote areas.

Similar effects can be seen in enterprises, with productivity gains surging up to 40 percent. Mr. Mitra said AI powered algorithms have forged greater connectivity between enterprises and customers. He quoted the example of Netflix to illustrate how AI has improved the viewing experience of its customers, by making suggestions on the basis of viewing patterns. He emphasised that project managers need to leverage AI in their projects.

He noted that as AI rises, some jobs will be lost and new jobs will be created. It is not entirely foreseeable what new skills or jobs the future holds, but project managers need to be optimistic about the future. Moreover, there is no better way for project managers to prepare for the future than by learning new digital skills that are aligned with technology and industry advancements.





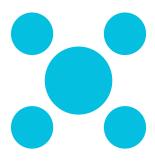












Key takeaways:

- Al can improve the productivity gains of an enterprise by up to 40%.
- · Remain positive about the future as AI will create new jobs.
- Have an honest conversation with yourself about your role and thoughts on AI.
- Learn new digital skills that are aligned with technology and industry advancements.
- Improve your knowledge of how the data-driven world works.
- Stay updated on technological advancements and map your skills accordingly.
- Get a grasp on hot button topics such as data privacy and compliance.

Learn new digital skills that are aligned with technology and industry advancements.





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